

FISCAL NOTE

SB 121

February 12, 1997

SUMMARY OF BILL: Imposes a half cent tax on fuel sold to railroad companies. The proceeds will be apportioned to the Department of Transportation for use in railroad safety programs. The bill takes effect July 1, 1997.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$81,000 / Highway Fund

Assumes 16.2 million gallons of fuel which would be subject to the tax.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director